



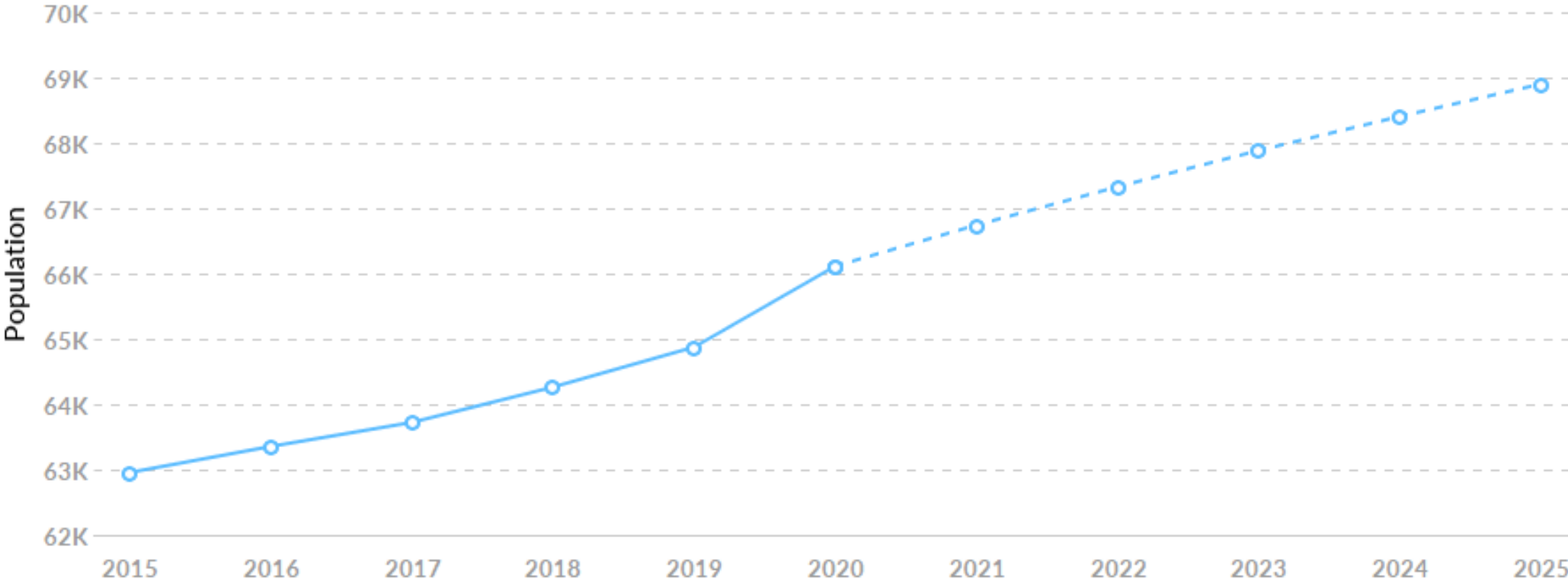
Regional Economic Outlook
Snake River Economic Development Alliance
October 19, 2021

Demographics



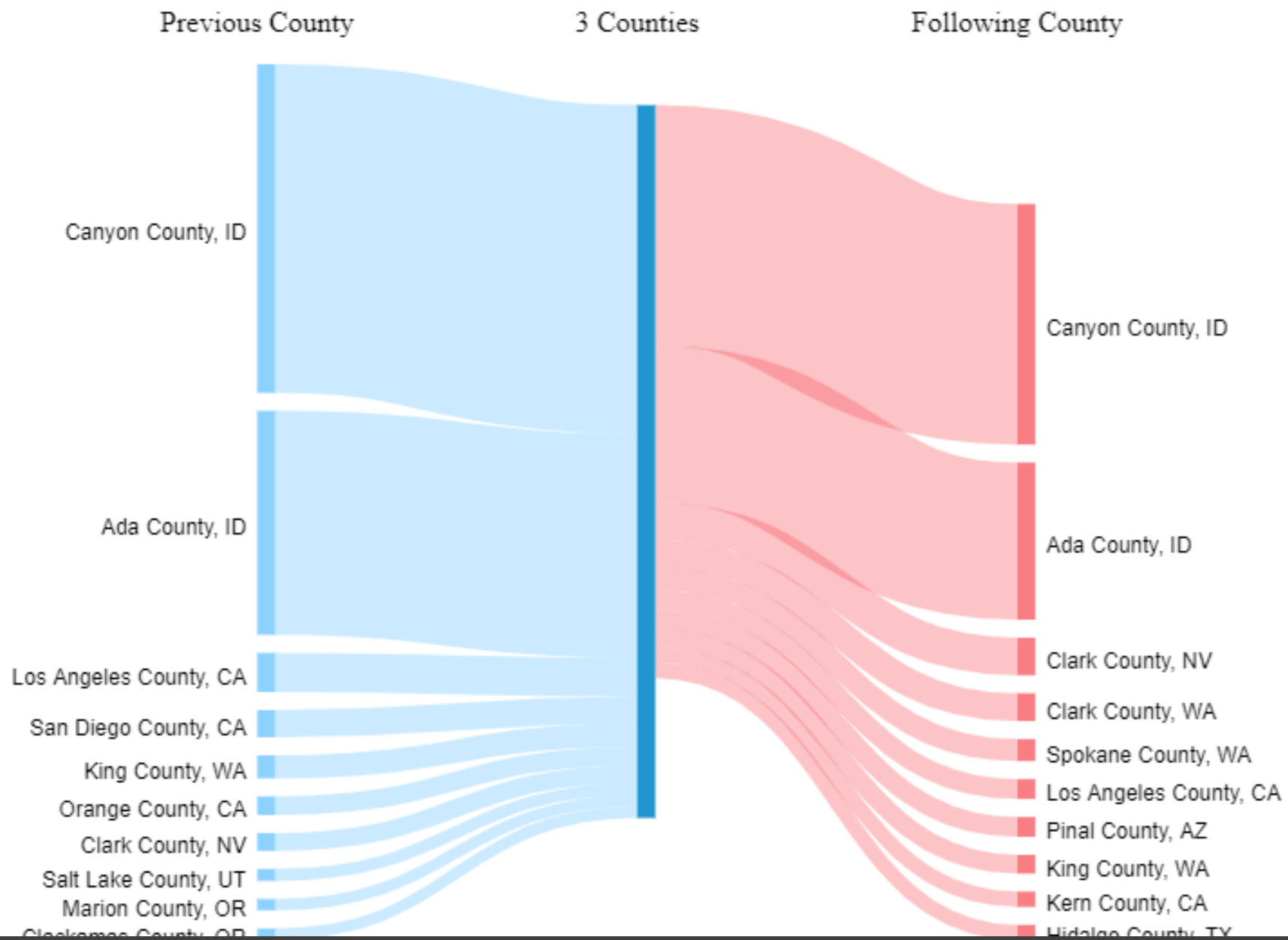
Population Trends

As of 2020 the region's population increased by 5.0% since 2015, growing by 3,159. Population is expected to increase by 4.2% between 2020 and 2025, adding 2,788.



Demographics

County	Median Age	Median Household Income	Poverty	Remote Workers %
Malheur, OR	36.1	\$43,313	16.8%	5.8%
Payette, ID	40.4	\$50,579	10.0%	3.6%
Washington ID	45.4	\$40,992	11.6%	7.6%
<i>Idaho (State)</i>	<i>36.4</i>	<i>\$55,785</i>	<i>9.1</i>	<i>6.2%</i>



History 101

- 1946 – Baby Boom
- 1991 – Legal Immigration Peak
- 2020 – COVID Pandemic





Labor Shortage?

- Yes – 10 Million Open Jobs vs 8 million unemployed.
- No – Reassessment, Labor Shift & Skills Gap.

Solutions?

- New Social Policies (Childcare & Skills Building)
- Legal Immigration
- Innovation
- Market Equilibrium

Industries



Top Sectors

Jobs	Growth	GRP (Wealth)	Earnings
Government	Retail	Government	Utilities
Retail	Manufacturing	Manufacturing	Finance & Insurance
Manufacturing	Construction	Retail	Mining/Quarrying
Health Care	Services	Health Care	Transportation/Warehousing
Agriculture	Accommodation & Food	Agriculture	Professional Services

RED – High Concentration – Jobs exceed numbers for similar sized regions.

Top Regional Clusters

- Electric Power Generation & Transmission
 - State Government Services
 - Non-Metal Mining
 - Wood Products
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- Food Processing
 - Local Government
 - Local Education & Training

Opportunities



- Recreational Goods (Rec-Tech)
- Local Entertainment & Media
- Livestock Processing
- Hospitality & Tourism